

# THE GAEKWAR MILLS LTD.

REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai – 40022.  
CIN: L17120MH1949PLC007731

Website: [www.gaekwarmills.com](http://www.gaekwarmills.com)



To,  
The Manager,  
Dept of Corporate Services  
The BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Date: 12<sup>th</sup> May, 2020

**Sub:- Non applicability Certificate for non-submission of Corporate Governance Report for the Quarter Ended 31<sup>st</sup> March, 2020 under Regulation 27(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply to the following class of Companies:

- The listed companies having paid up equity share capital not exceeding Rs. 10Cr, and Net worth not exceeding Rs. 25 Cr., as on the last day of the previous Financial Year;
- Companies whose equity share capital is listed exclusively on the SME Exchange.

This is to certify that the company's Paid Up Equity Share Capital Does Not Exceed Rs 10 Crores and Net Worth also does not exceed Rs. 25 Crores. Following table shows amounts of Equity Capital and Net worth as on 31<sup>st</sup> March, 2019:-

Particulars	As on 31 <sup>st</sup> March, 2019
Equity Share Capital	Rs. 2,00,00,000/-
Add: Free Reserves	Rs. (51,97,65,947/-)
Less : Misc Expenses	Rs. Nil
Total = Net Worth	Rs. (49,97,65,947)/-

Therefore, as the Company falls In the ambit of aforesaid exemption (a); the Company does not require to file Corporate Governance Report to the Stock Exchange as per Regulation 27(2)(a) of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Yours faithfully,  
For Gaekwar Mills Limited

RATAN  
NOSHIR  
KARANJIA  
Digitally signed by  
RATAN NOSHIR  
KARANJIA  
Date: 2020.05.12  
11:44:14 +05'30'

**RATAN KARANJIA**  
Director  
DIN: 00033108